

मॉयल लिमिटेड

(भारत सरकार का उपक्रम)

मॉयल भवन, 1ए काटोल रोड, नागपुर - 440 013

☎ : 0712-2806100, 2806182 /216

ई मेल : compliance@moil.nic.in

वेबसाईट: www.moil.nic.in टेलीफेक्स: 0712-2591661

सी.आय.एन नं.: L99999MH1962GOI012398



MOIL LIMITED

(A Government of India Enterprise)

MOIL Bhavan, 1A, Katol Road, Nagpur - 440 013

☎ : 0712-2806100, 2806182 /216

E-Mail : compliance@moil.nic.in

Website: www.moil.nic.in Telefax: 0712-2591661

CIN No: L99999MH1962GOI012398

CS/NSE-BSE/2024-25/

Date: 18.10.2024

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Execution of Joint Venture agreement (JV) between MOIL and MPSMCL

Dear Sir/Madam,

Please refer to our Letter No. CS/NSE-BSE/2023-24/ dated 13th December, 2023 on the above subject. In this connection we would like to inform that consequent upon Memorandum of Understanding (MoU) between MOIL and Madhya Pradesh State Mining Corporation Limited (MPSMCL), a draft JV agreement has been signed between the parties today (18.10.2024), for carrying out exploration and mining activities including value addition projects in the State of Madhya Pradesh. This will help to enhance the production and also mark beginning for taking clearances from various agencies/departments. This agreement is subject to approval of the respective Board and the Government.

The disclosure as required under Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure-I**.

This is for your kind information.

Thanking you,

Yours faithfully/भवदीय

For MOIL Limited/ कृते मॉयल लिमिटेड

Neeraj Dutt Pandey/

(नीरज दत्त पाण्डेय)

(Company Secretary & Compliance Officer)/

(कम्पनी सचिव सह अनुपालन अधिकारी)

Annexure-I

Sr. No.	Particulars	Details of Parties/Terms of agreement
1.	Name(s) of parties with whom the agreement is entered	Madhya Pradesh State Mining Corporation Limited (MPSMCL)
2.	Purpose of entering into the agreement	To carry out exploration and mining activities including value addition projects in the State of Madhya Pradesh
3.	Shareholding, if any, in the entity with whom the agreement is executed	<ul style="list-style-type: none"> • MOIL does not have any shareholding in MPSMCL or its Group Companies. • The proposed shareholding of the joint venture company is as under: <ol style="list-style-type: none"> 1. MOIL - 51% 2. MPSMCL - 49%
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • The number of Directors on Board will be seven (7), of whom three (3) Directors will be nominated for appointment by MOIL (“MOIL Directors”), and two (2) Directors will be nominated for appointment by MPSMCL (“MPSMCL Directors”), one (1) independent Director nominated by MOIL (“MOIL directors”) and one (1) Independent Director nominated by MPSMCL (“MPSMCL directors”). • The Parties shall contribute their respective initial subscription amounts in proportion to their shareholding. • Other clauses such as restriction on transfer of securities, distribution of revenues, exit conditions, functional management, agreement termination conditions etc. are incorporated in the agreement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Yes State Govt. of Madhya Pradesh, one of the Promoters of MOIL is also Promoter of MPSMCL.
6.	Whether transaction is related party transaction if yes, the same is done at “arm’s length”.	NO
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	No shares have been issued as on the date of execution of the agreement.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NIL
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable